

Carbon Reduction Plan

Supplier name: MedCurrent Group (MedCurrent Corporation, MedCurrent UK Ltd.)

Publication date: 29 April 2024

Commitment to achieving Net Zero

MedCurrent Group is committed to achieving net zero carbon emissions by **2050**.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2023		
Additional Details relating to the Baseline Emissions calculations.		
There has been no prior carbon emissions reporting from MedCurrent Group, and this year marks the creation of a new baseline emissions footprint. The emissions data provided in this report is focused on MedCurrent Group's global operations (UK and Canada). MedCurrent Group's baseline emissions are based on data from the period between 1 January 2023 to 31 December 2023.		
Baseline year emissions:		
EMISSIONS		TOTAL (tCO ₂ e)
Scope 1	Not Applicable	0
Scope 2	Not Applicable	0
Scope 3 (Included Sources)	1. Purchased goods and services	1.1
	4. Upstream transportation & distribution*	0.0
	5. Waste generated in operations**	0.0
	6. Business travel	24.4
	Hotel stays	0.1
	7. Employee commuting***	0.0
	Employee teleworking	9.7
	9. Downstream transportation and distribution*	0.0
Total Emissions		35.3

* MedCurrent Group is a service-based business with no need for transportation of physical products.

** MedCurrent Group is a primarily work-from-home organization with no formal waste monitoring, and negligible emissions arising from waste generated.

*** No MedCurrent Group staff commute regularly to the rented coworking space.

Current Emissions Reporting

Reporting Year: 2023		
Additional Details relating to the Current Emissions calculations.		
The current emissions reporting is identical to the baseline emissions as this is the baseline year for emissions reporting.		
Reporting year emissions:		
EMISSIONS		TOTAL (tCO ₂ e)
Scope 1	Not Applicable	0
Scope 2	Not Applicable	0
Scope 3 (Included Sources)		35.3
	1. Purchased goods and services	1.1
	4. Upstream transportation & distribution*	0.0
	5. Waste generated in operations**	0.0
	6. Business travel	24.4
	Hotel stays	0.1
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Total Emissions		35.3

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Emissions reduction targets

MedCurrent Group is committed to achieving net zero carbon emissions by 2050. Our emissions reduction targets are as follows:

- 2030 – 30 tCO₂e
- 2040 – 15 tCO₂
- 2050 – 0 tCO₂e

Carbon Reduction Projects

In order to accomplish our goal of reaching net zero carbon emissions by 2050, we aim to address our carbon emissions with the following strategies:

- **Business travel policy:** We acknowledge the importance of in-person meetings and conferences, but realize that business travel, particularly flights, accounts for more than 85% of our carbon emissions as a company. We plan to revise our business travel policy, in order to reduce unnecessary carbon-intensive travel, by prioritizing Economy class for all flights and implementing carbon offset payments where available by airlines to reduce our carbon footprint. For in-country travel, our business travel policy promotes the use of rapid transit, e.g. subway, train, bus, modes of transportation in lieu of air travel to offset our carbon footprint where possible. In addition, we organize meetings with clients online in order to reduce the need to physically travel.
- **Cloud computing:** By using the energy efficient Microsoft Azure services to host our applications and databases, MedCurrent Group aims to benefit from Microsoft's commitment to becoming carbon negative by 2030, and their commitment to remove all the carbon from the environment that the company has emitted since it was founded in 1975. MedCurrent Group does not own any physical servers and continues to support a "Cloud First" policy to help reduce our carbon footprint. All business applications, such as CRM, HR, Collaboration, etc. are cloud-based technologies that further reinforce our commitment to carbon reduction.
- **Work-from-home policy:** Prior to 2020, MedCurrent Group had instituted a hybrid working policy where full-time employees would commute to the shared co-working office up to three days per week. Since then, we have implemented a "Remote First" working policy that provides employees with added flexibility and, as a result, has reduced the need for employees to commute to the office on a regular basis.
- **Co-working office:** We maintain a co-working office space whose owners are currently Building Owners and Managers Association (BOMA) Silver Certified, and who have committed to achieving net zero carbon emissions by 2035. We expect this to help further reduce carbon emissions as we continue to grow our business.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.²

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.³

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:



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Dr. Stephen Herman

CEO

Date: April 29th, 2024

¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³<https://ghgprotocol.org/standards/scope-3-standard>